

Remuneration and governance post Hayne – Forum update

February 11, 2019

FY 2019 and FY 2020 will be years of change for the chairs of many ASX company board remuneration committees. The number and extent of FY 2018 “no” votes on remuneration reports have required more remuneration soul searching. Some companies have backtracked on alternative remuneration frameworks, either reverting to the traditional STI and LTI model, or promising review. Yet early indications arising from the Hayne Royal Commission final report suggests other alternatives too.

But, to what extent can morality and culture be regulated? Can, or should, boards remunerate executives for good behaviour and culture? This assumes that not doing so implies immorality and poor culture are acceptable?

What are the roles of board directors and shareholders in navigating this minefield?

These issues will be a key focus of our 13th Remuneration and Governance Forum, co-sponsored by Guerdon Associates and the proxy adviser, CGI Glass Lewis.

Save the date – the **afternoon of 7 March in Melbourne**, and the **morning of 11 March in Perth**. These dates are after the Hayne Royal Commission has published its final report, and a likely government response has been framed.

Among panellists and guests are,

For Melbourne:

Louise Davidson, Elizabeth Johnstone, Kathryn Fagg, Glenn Barnes, Andrew Gray and Andrew Geblin

For Perth:

Iris Davila, Michael Smith and Wayne Osborne.

Invitations have been sent to company directors, institutional investors, regulators and company executives. If you are one of these, and have not received an invitation, contact us.

As in past Forums, the Chatham House Rule applies. News media will be excluded. Open and frank discussion is encouraged.